

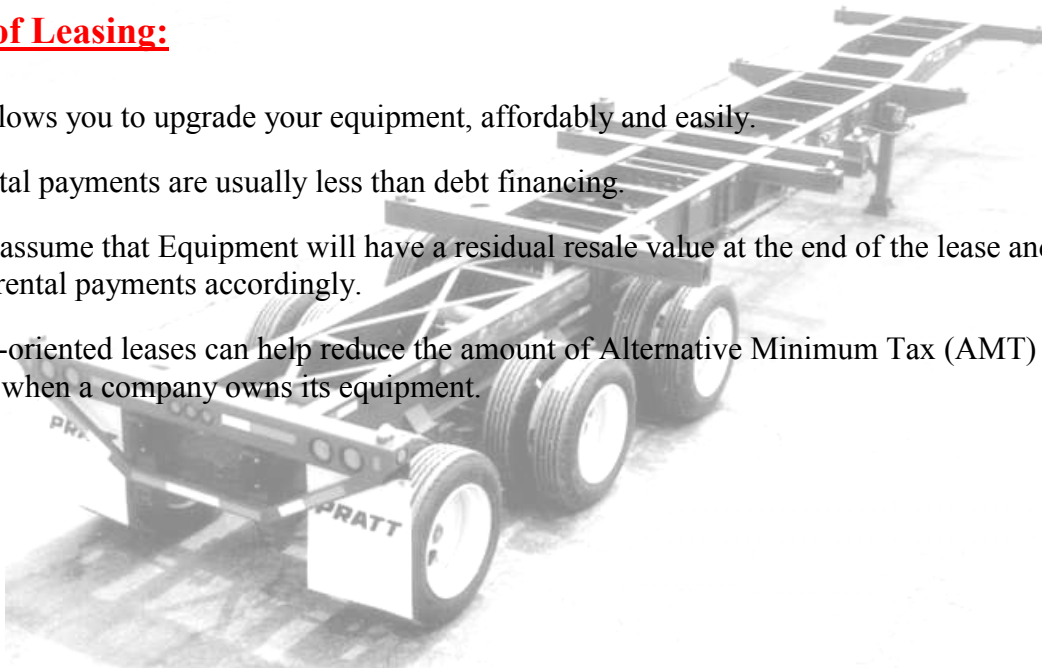
PRATT INDUSTRIES, INC.

Leasing:

Leasing offers you the ability to manage equipment obsolescence, increase your borrowing capacity and improve your balance sheet ratios. It provides an efficient way to grow without the up-front cash outlays that ownership requires.

Benefits of Leasing:

- It allows you to upgrade your equipment, affordably and easily.
- Rental payments are usually less than debt financing.
- We assume that Equipment will have a residual resale value at the end of the lease and will reduce the rental payments accordingly.
- Tax-oriented leases can help reduce the amount of Alternative Minimum Tax (AMT) that can be due when a company owns its equipment.



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